



FREQUENTLY ASKED QUESTIONS

About the Project:

- Located at: Richmond Hill – Leslie Street & Bethesda Side Road
- Developer/Builder: Sundance Homes
- Proposed Addresses: TBD Montorio Dr

Critical Dates:

What is the Construction Start Date?

- July 2023

What is the First Tentative Closing Date?

- Commencing Early 2024

Deposit Structure:

Who is the payee for the deposits:

- SUNDANCE (RICHMOND HILL) ESTATES INC.

What is the Deposit Structure for a Canadian Resident?

- \$25,000 on signing
- 2.5% in 60 days
- 2.5% in 120 days
- 2.5% in 180 days
- 2.5% in 210 days

What is the Deposit Structure for a Non-Resident?

- \$75,000 on signing
- 5% in 30 days
- 5% in 60 days
- 5% in 90 days
- 5% in 120 days
- 5% in 150 days

Procedures:

Are name changes permitted?

- No.

Can purchasers buy under a corporation?

- No.

Can purchasers buy multiple units under the same name?

- No.

Is purchaser required to provide a mortgage approval?

- Yes, purchasers need to provide a valid mortgage approval within 7 days of signing. Refer to mortgage commitment requirement information sheet for more details.

Are Assignments permitted?

- Yes, with a fee subject to Vendor's terms and conditions. Please see Sales Representative for more details.